

Lesson 8

READ THIS STORY #2, Advanced

Retirement

When Marvin was sixty-five, he retired from the paper plant. He had contributed a small amount from each paycheck into a payroll savings plan. Over the years, it had earned interest and grown to be a large sum of money.

Marvin's goal was to stretch his savings so that he could take care of himself until his time on earth was over. But it was difficult to know what he should do with his retirement fund.

An investment banker advised him to buy some non-taxable bonds. He said they would provide security and lower his taxes.

A broker offered to sell him some stock. He said that the market was soaring, and that the stock market was as solid as the Rock of Gibraltar. He claimed Marvin could double his money in five years.

An undertaker called and suggested Marvin buy a plot and a casket.

Marvin was confused. He thought about all of the advice he had been given. Although no one suggested that he should pay off his debts, that's what Marvin decided to do.